

Physical Ethereum **ETHE** GB00BLD4ZM24

Factsheet | Data as of 01 April 2023

INVESTMENT OBJECTIVE

CoinShares Physical Ethereum (Ticker: ETHE) is a physically backed Exchange Traded Product (ETP).

ETHE trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of the Ethereum blockchain's native asset, ether.

WHY ETHE?



Each ETHE Security is 100% physically backed by ether



Unlike other providers, we never lend out the ether backing your securities



Investors have the option to redeem their securities directly for ether



Reduced management fee of 0.0% p.a.¹



Built by CoinShares: experts in digital assets

ETHER PRICE PERFORMANCE (USD)

Period	Return
2018	-80.80%
2019	-6.24%
2020	+465.50%
2021	+415.81%
2022	-68.42%
2023(YTD)	+53.10%

Source: ETH/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product. Transactions costs, fees and expenses not included.

KEY INFORMATION

Underlying Asset	Ether
Management Fee	Reduced to 0.0% p.a. ¹
ISIN	GB00BLD4ZM24
Bloomberg Code	ETHE
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ²
UCITS Compliant	No
Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	JTC Fund Solutions (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	Baker Tilly Channel Islands Limited
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited

¹The Issuer has announced by RNS that, until further notice, ETHE will have a reduction in the Management Fee to 0.0% p.a.

²UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

PRICING INFORMATION

Coin Entitlement (CE) 0.03 ETH at launch

Price Coin Entitlement x ether price

KEY RISKS



Investors' capital is at risk and investors may lose part or all of their investment



ETHE Securities are structured as debt securities, not equity



The bid/offer prices of the ETHE Securities on an exchange may differ from the trading price of the ether

ETHE TRADING LINES

Exchange Ticker	Trading Currency	Exchange	Bloomberg Code	ISIN	SEDOL	WKN	Listing Date
ETHE	USD	SIX	ETHE	GB00BLD4ZM24	BLD4ZM2	A3GQ2N	23/02/2021
ETHE	EUR	SIX	ETHEEUR	GB00BLD4ZM24	BKPKL67	A3GQ2N	23/02/2021
ETHE	CHF	SIX	ETHECHF	GB00BLD4ZM24	BKPKL89	A3GQ2N	23/02/2021
CETH	EUR	Börse Xetra	CETH GY	GB00BLD4ZM24	BKPKL67	A3GQ2N	07/06/2021
CETH	EUR	Euronext	CETH FP	GB00BLD4ZM24	BMYX796	A3GQ2N	07/09/2021
CETH	EUR	Euronext	CETH NA	GB00BLD4ZM24	BMYX785	A3GQ2N	07/09/2021

REGISTERED FOR SALE



DISCLOSURES

CoinShares Digital Securities Limited is the Issuer of ETHE listed on SIX Swiss Exchange.

This document does neither constitute a prospectus or similar communication pursuant to the Swiss Financial Services Act, as amended ("FinSA") nor the final terms with respect to the ETHE and has not been reviewed or approved by or filed with a review body pursuant to article 52 FinSA. This document is of summary nature only and may be considered to be advertising for financial instruments pursuant to article 68 FINSA.

The base prospectus, the final terms and the key information document relating to the ETHE can be obtained free of charge at Second floor, 2 Hill Street, St Helier, Jersey, JE2 4UA, Channel Islands.

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