

Physical Uniswap **CIWP** GB00BNRRG624

Factsheet | Data as of 01 May 2023

INVESTMENT OBJECTIVE

CoinShares Physical Uniswap (Ticker: CIWP) is a physically backed Exchange Traded Product (ETP).

CIWP trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of Uniswap (UNI).

WHY CIWP?



Each CIWP Security is 100% physically backed by Uniswap



Unlike other providers, we never lend out the Uniswap backing your securities



Investors have the option to redeem their securities directly for Uniswap



Competitive management fee



Built by CoinShares: experts in digital assets

UNISWAP PRICE PERFORMANCE (USD)

Period	Return
2020*	+60.96%
2021	+292.68%
2022	-72.04%
2023 (YTD)	+4.32%

*Since October 2020.

Source: UNI/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product. Transactions costs, fees and expenses not included.

KEY INFORMATION

Underlying Asset	Uniswap (UNI)
Management Fee	1.50% p.a.
ISIN	GB00BNRRG624
Bloomberg Code	CIWP
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ¹
UCITS Compliant	No
Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	JTC Fund Solutions (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	Baker Tilly Channel Islands Limited
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

PRICING INFORMATION

Coin Entitlement (CE) 0.1 UNI at launch

Price Coin Entitlement (CE) x UNI Price

KEY RISKS



Investors' capital is at risk and investors may lose part or all of their investments



CIWP Securities are structured as debt securities, not equity



The bid/offer prices of the CIWP Securities on an exchange may differ from the trading price of Uniswap

CTFF TRADING LINES

Exchange Ticker	Trading Currency	Exchange	Bloomberg Code	ISIN	SEDOL	WKN	Listing Date
CIWP	EUR	Börse Xetra	CIWP GR	GB00BNRRRG624	BNRRG62	A3GYRG	04/05/2022

REGISTERED FOR SALE

 Austria	 Finland	 Italy	 Norway	 Sweden
 Belgium	 France	 Luxembourg	 Poland	 Switzerland
 Denmark	 Germany	 Netherlands	 Spain	 Romania

DISCLOSURES

CoinShares Digital Securities Limited is the Issuer of CIWP listed on Börse Xetra Exchange.

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The base prospectus, the final terms and the key information document relating to CIWP can be obtained free of charge at Second floor, 2 Hill Street, St Helier, Jersey, JE2 4UA, Channel Islands.

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