

Physical XRP **XRPL** GB00BLD4ZN31

Factsheet | Data as of 01 May 2023

INVESTMENT OBJECTIVE

CoinShares Physical XRP (Ticker: XRPL) is a physically backed Exchange Traded Product (ETP).

XRPL trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of the Ripple network's native asset, XRP.

WHY XRPL?



Each XRPL Security is 100% physically backed by XRP



Unlike other providers, we never lend out the XRP backing your securities



Investors have the option to redeem their securities directly for XRP



Competitive management fee



Built by CoinShares: experts in digital assets

XRPL PRICE PERFORMANCE (USD)

Period	Return
2018	-81.29%
2019	-47.23%
2020	+13.27%
2021	+288.94%
2022	-59.10%
2023(YTD)	+34.91%

*XRP started trading in October 2017.

Source: XRP/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product. Transactions costs, fees and expenses not included.

KEY INFORMATION

Underlying Asset	XRP
Management Fee	1.50% p.a.
ISIN	GB00BLD4ZN31
Bloomberg Code	XRPL
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ¹
UCITS Compliant	No
Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	JTC Fund Solutions (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	Baker Tilly Channel Islands Limited
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

PRICING INFORMATION

Coin Entitlement (CE) 40.0 XRP at launch

Price Coin Entitlement x XRP price

KEY RISKS



Investors' capital is at risk and investors may lose part or all of their investment



XRPL Securities are structured as debt securities, not equity



The bid/offer prices of the XRPL Securities on an exchange may differ from the trading price of XRP

XRPL TRADING LINES

Exchange Ticker	Trading Currency	Exchange	Bloomberg Code	ISIN	SEDOL	WKN	Listing Date
XRPL	USD	SIX	XRPL	GB00BLD4ZN31	BLD4ZN3	A3GRUE	13/04/2021
XRPL	EUR	SIX	XRPLEUR	GB00BLD4ZN31	BMFPBT9	A3GRUE	13/04/2021
XRPL	CHF	SIX	XRPLCHF	GB00BLD4ZN31	BMFPBV1	A3GRUE	13/04/2021

REGISTERED FOR SALE



DISCLOSURES

CoinShares Digital Securities Limited is the Issuer of XRPL listed on SIX Swiss Exchange.

This document does neither constitute a prospectus or similar communication pursuant to the Swiss Financial Services Act, as amended ("FinSA") nor the final terms with respect to XRPL and has not been reviewed or approved by or filed with a review body pursuant to article 52 FinSA. This document is of summary nature only and may be considered to be advertising for financial instruments pursuant to article 68 FINSA.

The base prospectus, the final terms and the key information document relating to XRPL can be obtained free of charge at Second floor, 2 Hill Street, St Helier, Jersey, JE2 4UA, Channel Islands.

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